

CHARITY REGISTRATION NUMBER: SC000315

CONGREGATION NUMBER: 402253

Dornoch Cathedral (Church of Scotland)  
Unaudited Financial Statements  
31 December 2021

AUDACIA LTD  
Chartered Accountants  
15-17 Lamington Street  
Tain  
Ross-shire  
Scotland  
IV19 1AA

Dornoch Cathedral (Church of Scotland)

Financial Statements

Year ended 31 December 2021

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# Dornoch Cathedral (Church of Scotland)

## Trustees' Annual report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### Reference and administrative details

**Registered charity name** Dornoch Cathedral (Church of Scotland)

**Charity registration number** SC000315

**Principal office** Gashagaich  
Dornoch  
Sutherland  
IV25 3NH  
Scotland

### The trustees

Rev S Brown – Minister – January to September  
Rev L Tunstall – Interim Moderator – September to December  
Mrs K Black - Session Clerk – January to July  
Mrs E Manson – Session Clerk – July to December  
Mrs K McCarthy - Treasurer  
Mr D Goskirk  
Mrs E Calder  
Mrs E Broadhead  
Mrs G Melville  
Mrs I Calderwood  
Mr J E Calder  
Mr J Gunn  
Mrs J Cumming  
Mr K Gordon  
Miss M MacRae  
Mrs M Wight  
Mrs M Mackay  
Mrs M Sutherland  
Mrs M MacAskill  
Mrs N Mackay  
Mrs R Begg  
Mrs T Geddes  
Mr W D Mackay  
Mr R MacLean  
Mrs S Boyce  
Mr R Cattanach  
Mrs K More  
Mrs G Gordon  
Mr I Shearer  
Miss F Wilkinson

## Dornoch Cathedral (Church of Scotland)

### Trustees' Annual report *(continued)*

Year ended 31 December 2021

Mrs S Anderson  
Mrs A Chambers  
Mrs A Creed  
Mr J Creed  
Mrs M Mackay  
Mrs A Mackenzie  
Mr G McCarthy  
Mrs G Muir  
Mrs R Oliver-Jones  
Mr S Petrie  
Mrs U Reid  
Mrs M Robertson  
Mrs E Sim  
Mrs P Weekes

#### **Company secretary**

Mrs K Black, Session Clerk, January to July  
Mrs E Manson, Session Clerk, July to December

#### **Independent examiner**

David J Robertson CA  
c/o Audacia Ltd  
15-17 Lamington Street  
Tain  
IV19 1AA

#### **Structure, governance and management**

##### Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

##### Recruitment and Appointment of Trustees

Members of the Kirk Session and the Deacons' Court are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Deacons' Court is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the church, to become members of the Court. Court members are then appointed at the Stated Annual Meeting and serve for a period of three years, after which they must seek re-election at the next Stated Annual Meeting.

##### Organisational Structure

The Deacons' Court is chaired by the minister and meets eight times per year. Certain responsibilities are delegated to the Finance Committee and to the Property Committee as appropriate and always brought to the full Deacons' Court and/or Kirk Session for approval. The Kirk Session, which meets eight times per year, is primarily responsible for the spiritual oversight of the congregation but members also serve on the Deacons' Court.

## Dornoch Cathedral (Church of Scotland)

### Trustees' Annual report *(continued)*

Year ended 31 December 2021

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Church of Scotland is Trinitarian in Doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

As a congregation of God's people, we aim, in His name:

To provide a welcome for all without exception. To try our best to live the faith preached.

To be Christ's hands, feet, voice and heart to all ages in our community and beyond.

Services are held every Sunday morning at 11am and from June to early September there are also evening services at 7pm. The Church's Hall supports a wide range of groups from Tuesday Tots, Anchor Boys, Brownies, Boys Brigade, Youth Theatre Group, to a thriving Guild, Natter and Nosh, Natter and Knit and several other occasional groups. It also provides a community fundraising resource for coffee mornings, exhibitions for other local charities.

There are a number of community events hosted in both the Hall and the Cathedral and the latter offers a rota of volunteers to welcome visitors to the town during the summer months.

## Dornoch Cathedral (Church of Scotland)

### Trustees' Annual report *(continued)*

Year ended 31 December 2021

#### **Achievements and performance**

The core function of the Congregation of Dornoch Cathedral, Church of Scotland, is to provide the 'ordinances of religion' to the parish within which it sits. This involves providing opportunities for people to engage in faith practices and activities through worship and service.

Worship remains at the heart of the congregations' life with Sundays as the principle meeting point – but also wedding and funeral services for the wider community and groups and activities that arise as a response to living out faith in service to the local community and the world beyond.

Without exception, these activities were again severely curtailed for much of 2021 due to the worldwide Covid-19 pandemic. More periods of lockdown meant that there were times when there were no Sunday services in a physical sense in the Cathedral and all the usual groups had to cease in keeping with government legislation and Church of Scotland directives. In person worship resumed between lockdowns but with very much reduced capacity. Many of the other activities were simply not possible.

Dornoch Cathedral however, has continued to offer opportunities of worship and service throughout this period.

Worship has been online and via telephone, with daily thoughts on social media. The congregation continues to house the local foodbank and to provide the space for the vaccination programme for the area. The Elders (Trustees) have continued to look after those under their care via telephone and email.

In 2021 our minister of 24 years, Very Rev Dr Susan Brown, moved to another position in the Borders. We are grateful for all she has done for us in her time at the Cathedral. Since then, Rev Lorna Tunstall has acted as our interim moderator.

Our Session Clerk, Mrs Kisha Black, stepped down and thanks are due for all her work and excellent support during her time as Session Clerk. Kisha was replaced by Mrs E Manson, who has embraced the challenge so well.

2021 has been another year of extraordinary challenges. We have risen to many and face more to come – not least increasing the membership base, raising income, and aiming to be Net Zero by 2030.

# Dornoch Cathedral (Church of Scotland)

## Trustees' Annual report *(continued)*

Year ended 31 December 2021

### **Financial review**

The principle source of income in 2021 was offerings, which were again down – the 2020 total was £69,560 against £63,234 in 2021. This was almost certainly due to the closure of the Cathedral during the Covid 19 outbreak, plus the fact that a number of the congregation again chose to give their annual offering as a donation on Gift Day. This was partly offset by a second year of lower expenditure – £95,460 of unrestricted expenditure in 2022 against £104,133 of unrestricted expenditure in 2021. Despite the lower expenditure, we ended the year with a net deficit of £4,632 in unrestricted funds.

The Gift Day total was £7,565, which was £6,000 down on last year's total. We hope to do better in 2022.

The Cathedral was shut to visitors so safe takings were almost nil. The sales tables remained shut, again losing us a significant amount of income.

Fortunately, we again had a number of generous donations, without which we would undoubtedly have struggled. We are also deeply grateful to all those who continued to give generously throughout the year, despite the Cathedral being shut for long periods of time.

The West Church Hall was unable to be let but continued to be used by the Foodbank and also by Dornoch Medical Practice to extend the Covid vaccination programme. We were again extremely fortunate to have been donated the amount of last year's capital repayment of the West Church Hall loan.

The West Church Hall loan balance stands at £22,454.

Given the circumstances, it has been another good financial year, though we are well aware of the challenges ahead. The Cathedral building is cold, which, as the congregation grows older, impacts on attendance. The sound system is inadequate. The inevitable on going maintenance and repair costs of an ancient listed building are not insignificant. Our offerings have continued to fall mainly due to a falling congregation. However, and our restricted funds remain sound, and we will work towards a better financial year in 2022.

Given that note of caution, we again end the year on a positive note. We are solvent, we have good fabric funds, and, given falling numbers, we have exceptional financial support from our congregation and friends.

### **Reserves policy**

It is the Trustees' policy that the Dornoch Cathedral Trust Fund and the Mrs Carnegie Miller Trust Fund have enough combined reserves to cover unusually heavy and/or unforeseen emergency expenses. Although these funds were greatly depleted by expenditure on the West Church Hall refurbishment, we have been fortunate enough to be able to replenish our reserves due to a generous fabric legacy and the surplus from the change of manse. It is the Trustees' intention to continue to seek ways in which the financial future of the Cathedral can be secured. At 31st December 2021 the church held funds as outlined in note 21.

The trustees' annual report was approved on 27/06/2022 and signed on behalf of the board of trustees by:

Mrs E Manson, Kirk Session Trustee

**Dornoch Cathedral (Church of Scotland)**  
**Independent Examiner's Report to the Trustees of Dornoch Cathedral (Church of Scotland)**  
**Year ended 31 December 2021**

I report to the trustees on my examination of the financial statements of Dornoch Cathedral (Church of Scotland) ('the charity') for the year ended 31 December 2021

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Independent examiner's statement**

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended), or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner  
Mr David J Robertson  
Chartered Accountant  
C/O Audacia Ltd  
15-17 Lamington Street  
Tain  
IV19 1AA  
27<sup>th</sup> June 2022



Dornoch Cathedral (Church of Scotland)

Statement of Financial Activities

Year ended 31 December 2021

		2021			2020
	Note	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Total Funds £
<b>Income and endowments</b>					
Donations and legacies	4	81,435	37,885	-	119,320
Charitable activities	5	9,147	453	-	9,600
Other trading activities	6	255	1,411	-	1,666
Investment income	7	-	49	100	149
<b>Total income</b>		<b>90,837</b>	<b>39,798</b>	<b>100</b>	<b>130,735</b>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	-	-	-	-
Expenditure on charitable activities	9,10	95,460	57,415	-	152,875
<b>Total expenditure</b>		<b>95,460</b>	<b>57,415</b>	<b>-</b>	<b>152,875</b>
Net gains/(losses) on loans	12	-	-	-	-
<b>Net income/(expenditure)</b>		<b>(4,623)</b>	<b>(17,617)</b>	<b>-</b>	<b>(22,140)</b>
Transfers between funds		-	-	-	-
<b>Other recognized gains and losses</b>					
Other gains/(losses)		-	(28)	67	39
Net movement in funds		(4,623)	(17,645)	167	(22,101)
<b>Reconciliation of funds</b>					
Total funds brought forward		41,056	120,256	13,690	175,002
Total funds carried forward		36,433	102,611	13,857	152,901

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Dornoch Cathedral (Church of Scotland)

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Investments	16		4,952	4,913
<b>Current assets</b>				
Stock	17	2,950		2,960
Debtors	18	15,735		10,247
Prepayments	18	0		42
Cash at bank and in hand		152,617		188,882
<b>Creditors: amounts falling due within one year</b>	19	900		1,486
<b>Net current assets</b>			170,402	200,645
<b>Total assets less current liabilities</b>			175,354	205,558
<b>Creditors: amounts falling due after more than one year</b>	20		22,454	30,556
<b>Net assets</b>			152,901	175,002
<b>Funds of the charity</b>				
Endowment funds			13,857	13,690
Restricted funds			102,611	120,256
Unrestricted funds			36,433	41,056
<b>Total charity funds</b>	21		152,901	175,002

These financial statements were approved by the board of trustees and authorised for issue on 27<sup>th</sup> May 2022, and are signed on behalf of the board by:

Mrs E Manson, Kirk Session  
Trustee

**The notes on pages 10 to 19 form part of these financial statements.**

Dornoch Cathedral (Church of Scotland)

Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	(22,101)	28,215
<i>Adjustments for:</i>		
Net Gains on Loans	-	-
Dividends, interest and rents from investments	(100)	(156)
Other interest receivable and similar income	(88)	(30)
Interest payable and similar charges	1,226	1,088
Loan write off	-	-
<i>Changes in:</i>		
Stock held	10	1,470
Trade and other debtors	(5,446)	7,752
Trade and other creditors	(8,688)	(8,533)
Cash generated from operations		
Interest paid	(1,226)	(1,088)
Interest received	49	30
Net cash from/(used in) operating activities	(36,364)	26,120
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	100	156
Unrealised gain from sale of subsidiaries, or loan financing	-	-
Unrealised gain from sale of other investments	-	-
Net cash from investing activities	100	156
<b>Net increase/(decrease) in cash and cash equivalents</b>	(36,265)	25,964
<b>Cash and cash equivalents at beginning of year</b>	188,882	162,918
<b>Cash and cash equivalents at end of year</b>	152,617	188,882

The notes on pages 10 to 19 form part of these financial statements.

# Dornoch Cathedral (Church of Scotland)

## Notes to Financial Statements

Year ended 31 December 2021

### 1. **General information**

The charity is registered charity in Scotland and is unincorporated. The address of the principal office is Gashagaich, Dornoch, Sutherland, IV25 3NH, Scotland.

### 2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. **Accounting policies**

#### **Basis of preparation**

The financial statements have also been prepared in accordance with the regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Dornoch Cathedral (Church of Scotland). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Dornoch Cathedral (Church of Scotland)

### Notes to Financial Statements *(continued)*

Year ended 31 December 2021

#### 3. Accounting policies (continued)

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# Dornoch Cathedral (Church of Scotland)

## Notes to Financial Statements *(continued)*

Year ended 31 December 2021

### 3. Accounting policies (continued)

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

## Dornoch Cathedral (Church of Scotland)

### Notes to Financial Statements *(continued)*

Year ended 31 December 2021

#### 3. Accounting policies (continued)

##### Financial instruments (continued)

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
<b>Donations</b>			
Offerings	62,561	673	63,234
Tax recovered on Gift Aid	15,735	-	15,735
General donations	2,667	-	2,667
Special Collections	472	-	472
Donations – West Church Hall Fund	-	7,895	7,895
Donations – Clock Fund	-	-	-
Donations – Sound Fund	-	7,565	7,565
Donations- Fabric Repair	-	4,202	4,202
Donations- Booklets	-	20	20
Donations- Dornoch Firth Group Project	-	12,530	12,530
Legacy – Fergus K Robertson	-	5,000	5,000
<b>Grants</b>			
Grants received – West Church Hall	-	-	-
	81,435	37,885	119,320
	Unrestricted funds £	Restricted funds £	Total funds 2020 £
<b>Donations</b>			
Offerings	68,894	666	69,560
Tax recovered on Gift Aid	23,788	-	23,788
Donations – West Church Hall Fund	11,230	903	12,133
Special Collections	-	10,050	10,050
Donations- West Church Hall Fund	-	5,970	5,970
Donations- Clock Fund	-	130	130
Donations – Sound Fund	-	1,250	1,250
Donations- Fabric Repair	-	2,051	2,051
<b>Grants</b>			
Grants receivable – Common Good Fund	-	-	-
	103,912	21,020	124,932

## Dornoch Cathedral (Church of Scotland)

### 5. Charitable activities

	Unrestricted funds £	Restricted funds £	<b>Total funds 2021 £</b>	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Other income from charitable activities – weddings, concerts and funerals.	9,147	-	<b>9,147</b>	1,035	-	1,035
Other income from charitable activities – other	-	453	<b>453</b>	-	2,691	2,691
	<u>9147</u>	<u>453</u>	<b><u>9,600</u></b>	<u>1,035</u>	<u>2,691</u>	<u>3,726</u>



Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2021

**6. Other trading activities**

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Fundraising events West Church Hall	-	-	-
Fundraising events	246	1,226	1,472
Other activities for generating funds	9	-	9
Rent received	-	185	185
	<u>255</u>	<u>1,411</u>	<u>1,666</u>

  

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Fundraising events	13,043	-	13,043
Other activities for generating funds	-	-	-
Rent received	-	190	190
	<u>13,043</u>	<u>190</u>	<u>13,233</u>

**7. Investment income**

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income from listed investments	149	-	149
Bank deposit interest receivable	-	-	-
	<u>149</u>	<u>-</u>	<u>149</u>

  

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Income from listed investments	129	27	156
Bank deposit interest receivable	30	-	30
	<u>159</u>	<u>27</u>	<u>186</u>

**8. Costs of raising donations and legacies**

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Other activities for generating income	-	-	-

  

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Other activities for generating income	-	123	123

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2021

9. Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Charitable activity	94,560	57,415	151,975
Support costs	900	-	900
	<u>95,460</u>	<u>57,415</u>	<u>152,875</u>

  

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Charitable activity	103,533	9,606	113,139
Support costs	600	-	600
	<u>104,133</u>	<u>9,606</u>	<u>113,739</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total funds 2020 £
Charitable activity	151,608	-	151,608	112,651
Governance costs	1,266	-	1,266	1,088
	<u>152,874</u>	<u>-</u>	<u>152,874</u>	<u>113,739</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Premises	-	-	-
Accounting Services	900	900	600
	<u>900</u>	<u>900</u>	<u>600</u>

12. Net gains on loans

	Restricted funds £	Total funds 2021 £	Restricted funds £	Total funds 2020 £
Gains/(losses) on loans held at NPV	-	-	-	-

No Adjustment required in this period as now held a historical costs. NPV no longer applied.

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	600

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2021

**14. Trustee remuneration and expenses**

Four trustees have received emoluments from the charity.

The Reverend Susan Brown was paid £960 towards travel and expenses, Roderick Maclean was paid £900 for playing the organ, Mhairi Mackay was paid £300 for church officer duties and Morag McAskill was paid £50 for church officer duties.

**15. Transfers between funds:**

During the year 31<sup>st</sup> December 2021 the following transfers were undertaken –

**No transfer in the year**

**16. Investments**

	<b>Other investments £</b>
<b>Cost or valuation</b>	
At 1 January 2021	4,913
Additions	-
Fair value movements	39
<b>At 31 December 2021</b>	<u><u>4,952</u></u>
<b>Impairment</b>	
<b>At 1 January 2021 and 31 December 2021</b>	<u><u>-</u></u>
<b>Carrying amount</b>	
<b>At 31 December 2021</b>	<u><u>4,952</u></u>
At 31 December 2010	<u><u>4,913</u></u>

All investments above are held at valuation.

**17. Stock**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock	<u><u>2,950</u></u>	<u><u>2,960</u></u>

**18. Debtors and Prepayments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,735	10,247
Prepayments	-	42
	<u><u>15,735</u></u>	<u><u>10,289</u></u>

## Dornoch Cathedral (Church of Scotland)

**19. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	-	886
Accruals and deferred income	<b>900</b>	600
	<b>900</b>	<b>1,486</b>

**20. Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	£	£
Church of Scotland Loan	<b>22,454</b>	30,556
	<b>22,454</b>	<b>30,556</b>

A Loan from General Trustees is held as a Creditor due after more than one year. The difference between the present value and the actual balance of the loans has now been immaterial and there no longer exists a requirement to report the NPV of the loans. As such the loans will now be held at historical values. The Church of Scotland loan is repayable over 8 years and interest is payable at 3% per annum. No statement was provided in the prior year resulting in a correction in this year for interest of £406 to bring in line with correct liability at year end.

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2021

**21. Analysis of charitable funds**

**Unrestricted funds**

	Balance at 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
General Fund	37,295	90,837	95,460	-	-	32,672
Designated Fund – Consolidated	-	-	-	-	-	-
Fabric Fund	3,761	-	-	-	-	3,761
	<u>41,056</u>	<u>90,837</u>	<u>95,460</u>	<u>-</u>	<u>-</u>	<u>36,433</u>

**Restricted funds**

	Balance at 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	Balance at 31 Dec 2021
	£	£	£	£	£	£
Kirk Session Bequest Fund	2,265	49	-	-	(28)	2,286
Font Cover (flowers) Fund	2,554	-	-	-	-	2,554
Sunday School Bequest Fund	688	-	-	-	-	688
Guild	910	474	938	-	-	446
Social Committee	2,642	444	-	-	-	3,086
West Church Hall	41,949	13,080	15,603	-	-	39,426
Fabric	11,224	4,202	-	-	-	15,426
Dornoch Cathedral Women's Group	376	208	72	-	-	511
Special Collections	2,105	-	-	-	-	2,105
Youth Group	2,074	-	-	-	-	2,074
Clock Repair Fund	38,660	-	28,956	-	-	9,705
Safe	751	-	-	-	-	751
Life and Work Payments	87	1,226	-	-	-	1,313
Cathedral Booklet	-	20	-	-	-	20
DFG Project	-	12,530	11,846	-	-	684
Sound System Fund	3,750	7,565	-	-	-	11,315
Communications	10,000	-	-	-	-	10,000
Other Restricted	221	-	-	-	-	221
	<u>120,256</u>	<u>39,798</u>	<u>57,415</u>	<u>-</u>	<u>(28)</u>	<u>102,611</u>

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2021

**Endowment funds**

	Balance at 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	Balance at 31 Dec 2021
	£	£	£	£	£	£
Dornoch Cathedral Trust Deposit	1,000	-	-	-	-	<b>1,000</b>
Mrs M Carnegie Miller Trust Deposit	1,000	-	-	-	-	<b>1,000</b>
Dornoch Cathedral Trust	3,931	26	-	-	13	<b>3,968</b>
Mrs M Carnegie Miller Trust	7,759	74	-	-	56	<b>7,887</b>
	<b>13,690</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>69</b>	<b>13,857</b>

**22. Analysis of net assets between funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	<b>Total Funds 2021 £</b>	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total Funds 2020 £
Investments	-	1,510	3,442	<b>4,952</b>	-	1,538	3,370	4,914
Current assets	37,333	123,555	10,415	<b>171,301</b>	42,542	149,274	10,314	202,130
Creditors less than 1 year	(900)	-	-	<b>(900)</b>	(1,486)	-	-	(1,486)
Creditors greater than 1 year	-	(22,454)	-	<b>(22,454)</b>	-	(30,556)	-	(30,556)
<b>Net assets</b>	<b>36,433</b>	<b>102,611</b>	<b>13,857</b>	<b>152,901</b>	<b>41,056</b>	<b>120,256</b>	<b>13,690</b>	<b>175,002</b>

Dornoch Cathedral (Church of Scotland)  
Management Information  
Year ended 31 December 2021

**The following pages do not form part of the financial statements.**

Dornoch Cathedral (Church of Scotland)  
Detailed Statement of Financial Activities  
Year ended 31 December 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Offerings	63,234	69,560
Tax recovered on Gift Aid	15,735	23,788
Donations – West Church Hall Fund	7,895	5,970
Donations – Clock Fund	-	130
Donations- Sound System	7,565	1,250
Donations – Fabric Repair	4,202	2,051
Donations- Dornoch Firth Group Project	12,530	-
Donations- Booklets	20	-
General Donations	2,667	12,133
Legacy – Fergus K Robertson	5,000	-
Special Collections	472	10,050
Grants Receivable – West Church Hall	-	-
	<u>119,320</u>	<u>124,932</u>
<b>Charitable activities</b>		
Other income from charitable activities – weddings and concerts	9,147	1,035
Other income from charitable activities – other	453	2,691
	<u>9,600</u>	<u>3,726</u>
<b>Other trading activities</b>		
Fundraising events West Church Hall	-	-
Fundraising events	1,472	13,043
Other activities for generating funds	9	-
Rent received	185	190
	<u>1,666</u>	<u>13,233</u>
<b>Investment income</b>		
Income from listed investments	149	156
Bank deposit interest receivable	-	30
	<u>149</u>	<u>186</u>
<b>Total income</b>	<u>130,735</u>	<u>142,077</u>



Dornoch Cathedral (Church of Scotland)  
Detailed Statement of Financial Activities *(continued)*  
Year ended 31 December 2021

	2021 £	2020 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Opening Stock	2,960	1,490
Closing Stock	(2,950)	(2,960)
Other activities for generating income		1,593
	10	123
<b>Expenditure on charitable activities</b>		
Rates and water	2,554	4,233
Light and heat	7,812	8,740
Repairs and maintenance	20,086	9,419
Cleaning	420	794
Insurance	12,145	12,654
Legal and professional fees	900	600
Telephone	1,197	1,196
Other office costs	0	139
Other interest payable and similar charges	1,226	1,088
Ministries and Mission allocation	58,099	69,148
Presbytery dues	2,288	1,658
Organ and Music	2,090	1,000
Other expenses	315	450
Pulpit Supply	1,380	(2,899)
Fabric repairs and maintenance	-	-
Donations to third parties	230	4,359
Discretionary payments	-	200
Major fabric expenses – West Church Hall	-	-
Dornoch Firth Group Project	11,846	-
Front cover fund expenses	-	-
Tuesday Tots and Youth Group Expenses	-	-
ST Booklet	-	-
Clock repair expenses	28,956	-
New safe expenses	-	-
Guild charitable activity	600	-
Minister's expenses	720	960
	152,864	113,739
<b>Total expenditure</b>	152,874	113,862
<b>Net Gains on Loans</b>		
Gains/(losses) on loans held at NPV	-	-
<b>Net income/(expenditure)</b>	(22,139)	28,215

Dornoch Cathedral (Church of Scotland)  
Notes to the Detailed Statement of Financial Activities  
Year ended 31 December 2021

	2021 £	2020 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies</b>		
Opening Stock	2,960	1,490
Other activities for generating income	-	1,593
Less Closing Stock	<u>(2,950)</u>	<u>(2,960)</u>
<b>Costs of raising donations and legacies</b>	<u><b>10</b></u>	<u>123</u>
<b>Expenditure on charitable activities</b>		
<i>Activities undertaken directly</i>		
Rates and water	2,554	4,233
Light and heat	7,812	8,740
Repairs and maintenance	20,086	9,419
Cleaning	420	794
Insurance	12,145	12,654
Legal and professional fees	900	600
Telephone and internet	1,197	1,196
Other office costs	-	139
Ministries and Mission allocation	58,099	69,148
Presbytery dues	2,288	1,658
Organ and Music	2,090	1,000
Other expenses	315	450
Pulpit Supply	1,380	(2,899)
Fabric repairs and maintenance	-	-
Clock repair expenses	28,956	-
Donations to third parties	230	4,359
Discretionary payments	-	200
Major fabric expenses – West Church Hall	-	-
Guild charitable activity	600	-
Dornoch Firth Group Project	11,846	-
Minister's expenses	720	960
ST Booklet	-	-
Tuesday Tots and Youth Group Expenses	-	-
Font Cover funds – expenses	-	-
	<u><b>151,638</b></u>	<u>112,651</u>
<b>Governance costs</b>		
Interest payable: Church of Scotland Loan	<u>1,226</u>	<u>1,088</u>
<b>Expenditure on charitable activities</b>	<u><b>152,864</b></u>	<u>113,739</u>