

CHARITY REGISTRATION NUMBER: SC000315

CONGREGATION NUMBER: 402253

Dornoch Cathedral (Church of Scotland)
Unaudited Financial Statements
31 December 2022

AUDACIA LTD
Chartered Accountants
15-17 Lamington Street
Tain
Ross-shire
Scotland

IV19 1AA

Dornoch Cathedral (Church of Scotland)
Financial Statements

Year ended 31 December 2022

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Dornoch Cathedral (Church of Scotland)

Trustees' Annual report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Dornoch Cathedral (Church of Scotland)

Charity registration number SC000315

Principal office Gashagaich
Dornoch
Sutherland
IV25 3NH
Scotland

The trustees

Rev L Tunstall – Interim Moderator – January to July
Rev C A Porter – Interim Moderator – August to December
Mrs E Manson – Session Clerk

Mrs K McCarthy - Treasurer

Mr D Goskirk
Mrs K Black
Mrs E Calder
Mrs E Broadhead
Mrs G Melville
Mrs I Calderwood
Mr J E Calder
Mr J Gunn
Mrs J Cumming
Mr K Gordon
Miss M MacRae
Mrs M Wight
Mrs M Mackay
Mrs M MacAskill
Mrs N Mackay
Mrs R Begg
Mrs T Geddes
Mr W D Mackay
Mr R MacLean
Mrs S Boyce
Mr R Cattanach
Miss F Wilkinson

Dornoch Cathedral (Church of Scotland)

Trustees' Annual report *(continued)*

Year ended 31 December 2022

Mrs S Anderson
Mrs A Chambers
Mrs A Creed
Mr J Creed
Mrs M Mackay
Mrs A Mackenzie
Mr G McCarthy
Mrs G Muir
Mrs R Oliver-Jones
Mr S Petrie
Mrs U Reid
Mrs M Robertson
Mrs E Sim
Mrs P Weekes

Company secretary

Mrs E Manson, Session Clerk

Independent examiner

David J Robertson CA
c/o Audacia Ltd
15-17 Lamington Street
Tain
IV19 1AA

Structure, governance and management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Deacons' Court are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Deacons' Court is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the church, to become members of the Court. Court members are then appointed at the Stated Annual Meeting and serve for a period of three years, after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Deacons' Court is chaired by the minister and meets eight times per year. Certain responsibilities are delegated to the Finance Committee and to the Property Committee as appropriate and always brought to the full Deacons' Court and/or Kirk Session for approval. The Kirk Session, which meets eight times per year, is primarily responsible for the spiritual oversight of the congregation but members also serve on the Deacons' Court.

Dornoch Cathedral (Church of Scotland)

Trustees' Annual report *(continued)*

Year ended 31 December 2022

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Church of Scotland is Trinitarian in Doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

As a congregation of God's people, we aim, in His name:

To provide a welcome for all without exception. To try our best to live the faith preached.

To be Christ's hands, feet, voice and heart to all ages in our community and beyond.

Services are held every Sunday morning at 11am and from June to early September there are also evening services at 7pm. The Church's Hall supports a wide range of groups from Tuesday Tots, Anchor Boys, Brownies, Boys Brigade, Youth Theatre Group, to a thriving Guild, Natter and Nosh, Knit and Natter and several other occasional groups. It also provides a community fundraising resource for coffee mornings, exhibitions for other local charities.

There are a number of community events hosted in both the Hall and the Cathedral and the latter offers a rota of volunteers to welcome visitors to the town during the summer months.

Dornoch Cathedral (Church of Scotland)

Trustees' Annual report *(continued)*

Year ended 31 December 2022

Achievements and performance

The core function of the Congregation of Dornoch Cathedral, Church of Scotland, is to provide the 'ordinances of religion' to the parish within which it sits. This involves providing opportunities for people to engage in honest worship, active witness, loving service and generous welcome to the many visitors who come to worship, to seek stillness or to enjoy the Cathedral's rich history.

2022 has been a somewhat unsettled year with the congregation unable to make plans to fill the ministerial vacancy until such time as a final version of the Sutherland Presbytery Plan was drawn up and approved. However, it has experienced a level of stability through the leadership of Rev Lorna Tunstall, Interim Moderator, and the appointment of a part-time Locum Minister, Rev Carol Anne Porter, who succeeded Rev Tunstall as Interim Moderator in the latter part of the year. With the support of retired ministers from the congregation, the Locum ministry has enabled continuity in worship, baptismal, wedding and funeral services, learning opportunities, schools work and pastoral care for members, the wider parish and beyond.

The congregation was pleased to welcome some new members early on in the year who, in addition to attending worship, quickly joined in volunteering and taking part in church activities.

As the year progressed, the various teams and groups whose activity had been hampered or changed by COVID in the years previous to 2022, continued, with the encouragement of their leaders, to come together to respond to the needs of the community. This included leading worship in care homes, providing welcome to visitors, hosting concerts, caring for both the Cathedral and the West Church Hall, overseeing finances and volunteering with the Dornoch Firth Group at all levels from washing dishes to overseeing its governance.

The winter months saw the congregation turn its face toward the prospect of relocating worship to the West Church Hall, enabling worship to take place in a more comfortable environment. It was encouraging to witness the 'can do' manner of the congregation and its ability to manage change, a trait which will no doubt stand it in good stead moving forward.

Dornoch Cathedral (Church of Scotland)

Trustees' Annual report *(continued)*

Year ended 31 December 2022

Financial review

The principle source of unrestricted income in 2022 was again offerings, only down a little on 2021 – the 2022 total for offerings was £61,796 against £62,561 in 2021. Given the on-going effects of Covid 19, and the economic climate this is a really good result. Unfortunately, costs were again higher than income - £123,696 of unrestricted expenditure in 2022 against £95,460 of unrestricted expenditure in 2021, leaving us with a year end deficit of £20680 in unrestricted funds.

Restricted funds fared better, where we were the recipients of three generous legacies totalling £34970.67.

The Gift Day total was £6790, again a little down on the 2021 figure of £7,565. Gift Day in 2022 was for the Tower Repair Appeal.

Safe and sales tables income takings were £8836, well up on 2021. Thanks are due to the Sales Tables team for their contribution to this total.

We are also deeply grateful to all those who continued to give generously throughout the year.

The West Church Hall was re-opened for some activities and continued to be used to extend the Covid vaccination programme. We were once again extremely fortunate to have been donated the amount of last year's capital repayment of the West Church Hall loan.

The West Church Hall loan balance stands at £13,125.

Given the circumstances, it has been another good financial year, though we are well aware of the challenges ahead. The Cathedral building is cold, which impacts on attendance in the winter months. The sound system is inadequate. The inevitable on going maintenance and repair costs of an ancient listed building are not insignificant. For various reasons our offerings have continued to fall. However, our restricted funds remain sound, and we will work towards a better financial year in 2023.

Given that note of caution, we again end the year on a positive note. We are solvent, we have good fabric funds, and we have exceptional financial support from our congregation and friends.

Reserves policy

It is the Trustees' policy that the Dornoch Cathedral Trust Fund and the Mrs Carnegie Miller Trust Fund have enough combined reserves to cover unusually heavy and/or unforeseen emergency expenses. Although these funds were greatly depleted by expenditure on the West Church Hall refurbishment, we have been fortunate enough to be able to replenish our reserves due to a generous fabric legacies and the surplus from the change of manse. It is the Trustees' intention to continue to seek ways in which the financial future of the Cathedral can be secured. At 31st December 2022 the church held funds as outlined in note 21.

The trustees' annual report was approved on 27th September 2023 and signed on behalf of the board of trustees by:

Mrs E Manson, Kirk Session Trustee

Dornoch Cathedral (Church of Scotland)
Independent Examiner's Report to the Trustees of Dornoch Cathedral (Church of
Scotland)
Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Dornoch Cathedral (Church of Scotland) ('the charity') for the year ended 31 December 2022

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended), or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
Mr David J Robertson
Chartered Accountant
C/O Audacia Ltd
15-17 Lamington Street
Tain
IV19 1AA
24th September 2023

Dornoch Cathedral (Church of Scotland)

Statement of Financial Activities

Year ended 31 December 2022

		2022			2021
	Not	Unrestricted	Restricted	Endowmen	Total
	e	Funds	funds	t Funds	Total
		£	£	£	Funds
					£
Income and endowments					
Donations and legacies	4	87,351	59,875	-	119,320
Charitable activities	5	11,318	226	-	9,600
Other trading activities	6	4,347	10,479	-	1,666
Investment income	7	-	-	112	149
Total income		103,016	70,580	112	130,735
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	1,592	2,141	-	10
Expenditure on charitable activities	9,10	122,104	29,860	-	152,865
Total expenditure		123,696	32,001	-	152,875
Net gains/(losses) on loans	12	-	-	-	-
Net income/(expenditure)		(20,680)	38,579	112	(22,140)
Transfers between funds		(9,052)	9,052	-	-
Other recognized gains and losses					
Other gains/(losses)		-	(232)	(481)	39
Net movement in funds		(29,732)	47,399	(369)	(22,101)
Reconciliation of funds					
Total funds brought forward		36,433	102,611	13,857	175,002
Total funds carried forward		6,700	150,011	13,488	152,901

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Dornoch Cathedral (Church of Scotland)

Dornoch Cathedral (Church of Scotland)

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Investments	16		4,239	4,952
Current assets				
Stock	17	1,414		2,950
Debtors	18	18,233		15,735
Prepayments		-		0
Cash at bank and in hand		<u>170,377</u>		<u>152,617</u>
Creditors: amounts falling due within one year	19	<u>10,939</u>		<u>900</u>
Net current assets			<u>179,085</u>	<u>170,402</u>
Total assets less current liabilities			<u>183,324</u>	<u>175,354</u>
Creditors: amounts falling due after more than one year	20		<u>13,125</u>	<u>22,454</u>
Net assets			<u>170,199</u>	<u>152,901</u>
Funds of the charity				
Endowment funds			13,488	13,857
Restricted funds			150,011	102,611
Unrestricted funds			<u>6,700</u>	<u>36,433</u>
Total charity funds	21		<u>170,199</u>	<u>152,901</u>

These financial statements were approved by the board of trustees and authorised for issue on 27th September 2023, and are signed on behalf of the board by:

Mrs E Manson, Kirk Session
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Dornoch Cathedral (Church of Scotland)

Dornoch Cathedral (Church of Scotland)

Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	18,011	(22,101)
<i>Adjustments for:</i>		
Net Gains on Loans	-	-
Dividends, interest and rents from investments	-	(100)
Other interest receivable and similar income	-	(88)
Interest payable and similar charges	579	1,226
Loan write off	-	-
<i>Changes in:</i>		
Fixed Assets	(8,240)	
Stock held	1,536	10
Trade and other debtors	(2,498)	(5,446)
Trade and other creditors	9,151	(8,688)
Cash generated from operations		
Interest paid	(579)	(1,226)
Interest received	-	49
Net cash from/(used in) operating activities	17,962	(36,364)
Cash flows from investing activities		
Dividends, interest and rents from investments	-	100
Unrealised gain from sale of subsidiaries, or loan financing	(202)	-
Unrealised gain from sale of other investments	-	-
Net cash from investing activities	(202)	100
Net increase/(decrease) in cash and cash equivalents	17,760	(36,265)
Cash and cash equivalents at beginning of year	152,617	188,882
Cash and cash equivalents at end of year	170,377	152,617

Dornoch Cathedral (Church of Scotland)

The notes on pages 10 to 19 form part of these financial statements.

Notes to Financial Statements

Year ended 31 December 2022

1. General information

The charity is registered charity in Scotland and is unincorporated. The address of the principal office is Gashagaich, Dornoch, Sutherland, IV25 3NH, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have also been prepared in accordance with the regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Dornoch Cathedral (Church of Scotland). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies (continued)

Financial instruments (continued)

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Donations			
Offerings	61,796	1,291	63,087
Tax recovered on Gift Aid	19,888	-	19,888
General donations	5,667	1,713	7,380
Special Collections	-	3,785	3,785
Donations – West Church Hall Fund	-	7,000	7,000
Donations – Clock Fund	-	3,995	3,995
Donations – Font Cover Fund	-	150	150
Donations – Sound Fund	-	2,710	2,710
Donations- Fabric Repair	-	4,260	4,260
Donations- Booklets	-	-	-
Donations- Dornoch Firth Group Project	-	-	-
Legacy- D Bell	-	1,000	1,000
Legacy – J Evans	-	21,454	21,454
Legacy – Mackenzie	-	12,517	12,517
Grants			
Grants received – West Church Hall	-	-	-
	87,351	59,875	147,226
	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Donations			
Offerings	62,561	673	63,234
Tax recovered on Gift Aid	15,735	-	15,735
General donations	2,667	-	2,667
Donations – West Church Hall Fund	-	7,895	7,895
Special Collections	472	-	472
Donations- Clock Fund	-	-	-
Donations – Sound Fund	-	7,565	7,565
Donations- Fabric Repair	-	4,202	4,202
Donations- Booklets	-	20	20
Donations- Dornoch Firth Group Project	-	12,530	12,530
Legacy – Fergus K Robertson	-	5,000	5,000
Grants			
Grants receivable – Common Good Fund	-	-	-
	81,435	37,885	119,320

Dornoch Cathedral (Church of Scotland)

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Other income from charitable activities – weddings, concerts and funerals.	8,773	-	8,773	9,147	-	9,147
Other income from charitable activities – other	2,545	226	2,771	-	453	453
5. Charitable activities	11,318	226	11,544	9147	453	9,600

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

6. Other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Fundraising events West Church Hall- Safe and Sale Tables	-	8,836	8,836
Fundraising events	2,537	-	2,537
Other activities for generating funds	740	1,643	2,383
Rent received	1,070	-	1,070
	4,347	10,479	14,826

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Fundraising events	246	1,226	1,472
Other activities for generating funds	9	-	9
Rent received	-	185	185
	255	1,411	1,666

7. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from listed investments	-	112	112
Bank deposit interest receivable	-	-	-
	-	112	112

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income from listed investments	149	-	149
Bank deposit interest receivable	-	-	-
	149	-	149

8. Costs of raising donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Other activities for generating income	1,592	2,141	3,733

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Other activities for generating income	10	-	10

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

9. Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Charitable activity	121,114	29,860	150,974
Support costs	990	-	990
	<u>122,104</u>	<u>29,860</u>	<u>151,964</u>
	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Charitable activity	94,560	57,415	151,975
Support costs	900	-	900
	<u>95,460</u>	<u>57,415</u>	<u>152,875</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total funds 2021 £
Charitable activity	154,707	-	154,707	151,608
Governance costs	-	990	990	1,266
	<u>154,707</u>	<u>990</u>	<u>155,697</u>	<u>152,874</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Premises	-	-	-
Accounting Services	990	990	900
	<u>990</u>	<u>990</u>	<u>900</u>

12. Net gains on loans

	Restricted funds £	Total funds 2022 £	Restricted funds £	Total funds 2021 £
Gains/(losses) on loans held at NPV	-	-	-	-

No Adjustment required in this period as now held a historical costs. NPV no longer applied.

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	900

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

14. Trustee remuneration and expenses

Three trustees have received emoluments from the charity.

The Reverend Lorna Tunstall was paid £542.55 towards travel and expenses, Reverend Carol Anne Porter was paid £754.72 towards travel expense and Roderick Maclean was paid £1,920 for playing the organ.

15. Transfers between funds:

During the year 31st December 2022 the following transfers were undertaken –

Transfer of £5,000 from Communications fund to the Youth Group.

Transfer from Main unrestricted fund to West Church Hall Fund for Heat and Light a total of £6,707.21

Transfer from Main unrestricted fund to Clock Repair Fund - £2,345

Transfer from Fabric Fund to Clock Repair Fund - £9,755

Transfer from Font Cover (Flowers) Fund to Fabric Fund £90

16. Investments

	Other investments £
Cost or valuation	
At 1 January 2022	4,952
Additions	-
Fair value movements	(714)
At 31 December 2022	<u><u>4,239</u></u>
Impairment	
At 1 January 2022 and 31 December 2022	<u><u>-</u></u>
Carrying amount	
At 31 December 2022	<u><u>4,239</u></u>
At 31 December 2021	<u><u>4,952</u></u>
All investments above are held at valuation.	

17. Stock

	2022 £	2021 £
Stock	<u><u>1,414</u></u>	<u><u>2,950</u></u>

18. Debtors and Prepayments

	2022 £	2021 £

Dornoch Cathedral (Church of Scotland)

Trade debtors	18,233	15,735
Prepayments	-	-
	18,233	15,735
	18,233	15,735

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,039	-
Accruals and deferred income	900	900
	10,939	900
	10,939	900

20. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Church of Scotland Loan	13,125	22,454
	13,125	22,454
	13,125	22,454

A Loan from General Trustees is held as a Creditor due after more than one year. The difference between the present value and the actual balance of the loans has now been immaterial and there no longer exists a requirement to report the NPV of the loans. As such the loans will now be held at historical values. The Church of Scotland loan is repayable over 8 years and interest is payable at 3% per annum. No statement was provided in the prior year resulting in a correction in this year for interest of £406 to bring in line with correct liability at year end.

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

21. Analysis of charitable funds

Unrestricted funds

	Balance at 1 Jan 2022	Income	Expenditur e	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
General Fund	32,672	103,016	123,696	(9,052)	-	2,939
Designated Fund – Consolidated	-	-	-	-	-	-
Fabric Fund	3,761	-	-	-	-	3,761
	<u>36,433</u>	<u>103,016</u>	<u>123,696</u>	<u>(9,052)</u>	<u>-</u>	<u>6,700</u>

Restricted funds

	Balance at 1 Jan 2022	Income	Expenditur e	Transfers	Gains and losses	Balance at 31 Dec 2022
	£	£	£	£	£	£
Kirk Session Bequest Fund	2,286	-	-	-	(232)	2,054
Font Cover (flowers) Fund	2,554	150	-	(90)	-	2,614
Sunday School Bequest Fund	688	-	-	-	-	688
Guild	446	1,141	817	-	-	770
Social Committee	3,086	1,643	2,000	-	-	2,728
West Church Hall	39,426	40,971	579	6,707	-	86,525
Fabric	15,426	14,095	200	(9,665)	-	19,657
Dornoch Cathedral Women’s Group	511	2,091	465	-	-	2,137
Special Collections	2,105	3,785	2141	-	-	3,749
Youth Group	2,074	-	-	5,000	-	7,074
Clock Repair Fund	9,705	3,995	25,800	2,345	-	-
Safe	751	-	-	-	-	751
Life and Work Payments	1,313	-	-	-	-	1,313
Cathedral Booklet	20	-	-	-	-	20
DFG Project	684	-	-	-	-	684
Sound System Fund	11,315	2,710	-	-	-	14,025
Communications	10,000	-	-	(5,000)	-	5,000
Other Restricted	221	-	-	-	-	221
	<u>102,612</u>	<u>70,580</u>	<u>32,001</u>	<u>9,052</u>	<u>(232)</u>	<u>150,011</u>

Dornoch Cathedral (Church of Scotland)

Notes to Financial Statements *(continued)*

Year ended 31 December 2022

Endowment funds

	Balance at 1 Jan 2022	Income	Expenditur e	Transfers	Gains and losses	Balance at 31 Dec 2022
	£	£	£	£	£	£
Dornoch Cathedral Trust Deposit	1,000	-	-	-	-	1,000
Mrs M Carnegie Miller Trust Deposit	1,000	-	-	-	-	1,000
Dornoch Cathedral Trust	3,968	52	-	-	(120)	3,900
Mrs M Carnegie Miller Trust	7,889	60	-	-	(361)	7,588
	<u>13,857</u>	<u>112</u>	<u>-</u>	<u>100</u>	<u>(481)</u>	<u>13,488</u>

22. Analysis of net assets between funds

	Unrestricte d Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total Funds 2021 £
Investments	-	1,278	2,961	4,239	-	1,510	3,442	4,952
Current assets	17,639	161,858	10,527	190,024	37,333	123,555	10,415	171,301
Creditors less than 1 year	(10,939)	-	-	(10,939)	(900)	-	-	(900)
Creditors greater than 1 year	-	(13,125)	-	(13,125)	-	(22,454)	-	(22,454)
Net assets	<u>6,700</u>	<u>150,011</u>	<u>13,488</u>	<u>170,199</u>	<u>36,433</u>	<u>102,611</u>	<u>13,857</u>	<u>152,901</u>

Dornoch Cathedral (Church of Scotland)

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Dornoch Cathedral (Church of Scotland)

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Offerings	63,087	63,234
Tax recovered on Gift Aid	19,888	15,735
Donations – West Church Hall Fund	7,000	7,895
Donations – Clock Fund	3,995	-
Donations- Sound System	2,710	7,565
Donations – Fabric Repair	4,260	4,202
Donations- Dornoch Firth Group Project	-	12,530
Donations- Booklets	-	20
Donations – Font Cover Fund	150	-
General Donations	7,380	2,667
Legacy – Fergus K Robertson	-	5,000
Legacy – D Bell	1,000	-
Legacy – J Evans	21,454	-
Legacy - Mackenzie	12,517	-
Special Collections	3,785	472
Grants Receivable – West Church Hall	-	-
	<u>147,226</u>	<u>119,320</u>
Charitable activities		
Other income from charitable activities – weddings and concerts	8,773	9,147
Other income from charitable activities – other	2,771	453
	<u>11,544</u>	<u>9,600</u>
Other trading activities		
Fundraising events West Church Hall- Safe and Sales Tables	8,836	-
Fundraising events	2,538	1,472
Other activities for generating funds	2,382	9
Rent received	1,070	185
	<u>14,826</u>	<u>1,666</u>
Investment income		
Income from listed investments	112	149
Bank deposit interest receivable	-	-
	<u>112</u>	<u>149</u>
Total income	<u>173,708</u>	<u>130,735</u>

Dornoch Cathedral (Church of Scotland)
Detailed Statement of Financial Activities *(continued)*
Year ended 31 December 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Opening Stock	2950	2,960
Closing Stock	(1,414)	(2,950)
Other activities for generating income	2,197	-
	3,733	10
Expenditure on charitable activities		
Rates and water	167	2,554
Light and heat	10,644	7,812
Repairs and maintenance	15,586	20,086
Cleaning	1,080	420
Insurance	12,903	12,145
Legal and professional fees	990	900
Telephone	1,358	1,197
Other office costs	2,121	0
Other interest payable and similar charges	579	1,226
Ministries and Mission allocation	57,279	58,099
Presbytery dues	2,120	2,288
Organ and Music	2,931	2,090
Other expenses	114	315
Pulpit Supply	249	1,380
Fabric repairs and maintenance	200	-
Donations to third parties	3,488	230
Discretionary payments	-	-
Major fabric expenses – West Church Hall	-	-
Dornoch Firth Group Project	-	11,846
Front cover fund expenses	-	-
Tuesday Tots and Youth Group Expenses	-	-
ST Booklet	-	-
Clock repair expenses	25,800	28,956
New safe expenses	-	-
Guild charitable activity	505	600
Locum costs	12,085	-
Minister's expenses	1,765	720
	151,964	152,864
Total expenditure	155,697	152,864
Net Gains on Loans		
Gains/(losses) on loans held at NPV	-	-
Net income/(expenditure)	18,011	(22,139)

Dornoch Cathedral (Church of Scotland)

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Costs of raising donations and legacies		
Costs of raising donations and legacies		
Opening Stock	2,950	2,960
Other activities for generating income	2,197	-
Less Closing Stock	<u>(1,414)</u>	<u>(2,950)</u>
Costs of raising donations and legacies	<u>3,733</u>	<u>10</u>
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Rates and water	167	2,554
Light and heat	10,644	7,812
Repairs and maintenance	15,586	20,086
Cleaning	1,080	420
Insurance	12,903	12,145
Legal and professional fees	990	900
Telephone and internet	1,358	1,197
Other office costs	2,121	-
Ministries and Mission allocation	57,279	58,099
Presbytery dues	2,120	2,288
Organ and Music	2,931	2,090
Other expenses	114	315
Pulpit Supply	249	1,380
Fabric repairs and maintenance	200	-
Clock repair expenses	25,800	28,956
Donations to third parties	3,488	230
Discretionary payments	-	-
Major fabric expenses – West Church Hall	-	-
Guild charitable activity	505	600
Dornoch Firth Group Project	-	11,846
Minister's expenses	1,765	720
Locum costs	12,085	-
ST Booklet	-	-
Tuesday Tots and Youth Group Expenses	-	-
Font Cover funds – expenses	-	-
	<u>151,385</u>	<u>151,638</u>
Governance costs		
Interest payable: Church of Scotland Loan	<u>579</u>	<u>1,226</u>
Expenditure on charitable activities	<u>151,964</u>	<u>152,864</u>